

CFTC and ICE commitments of traders

Positions reported at close of business on March 5

JOHN KEMP
REUTERS

March 11, 2024

CFTC and ICE commitments of traders

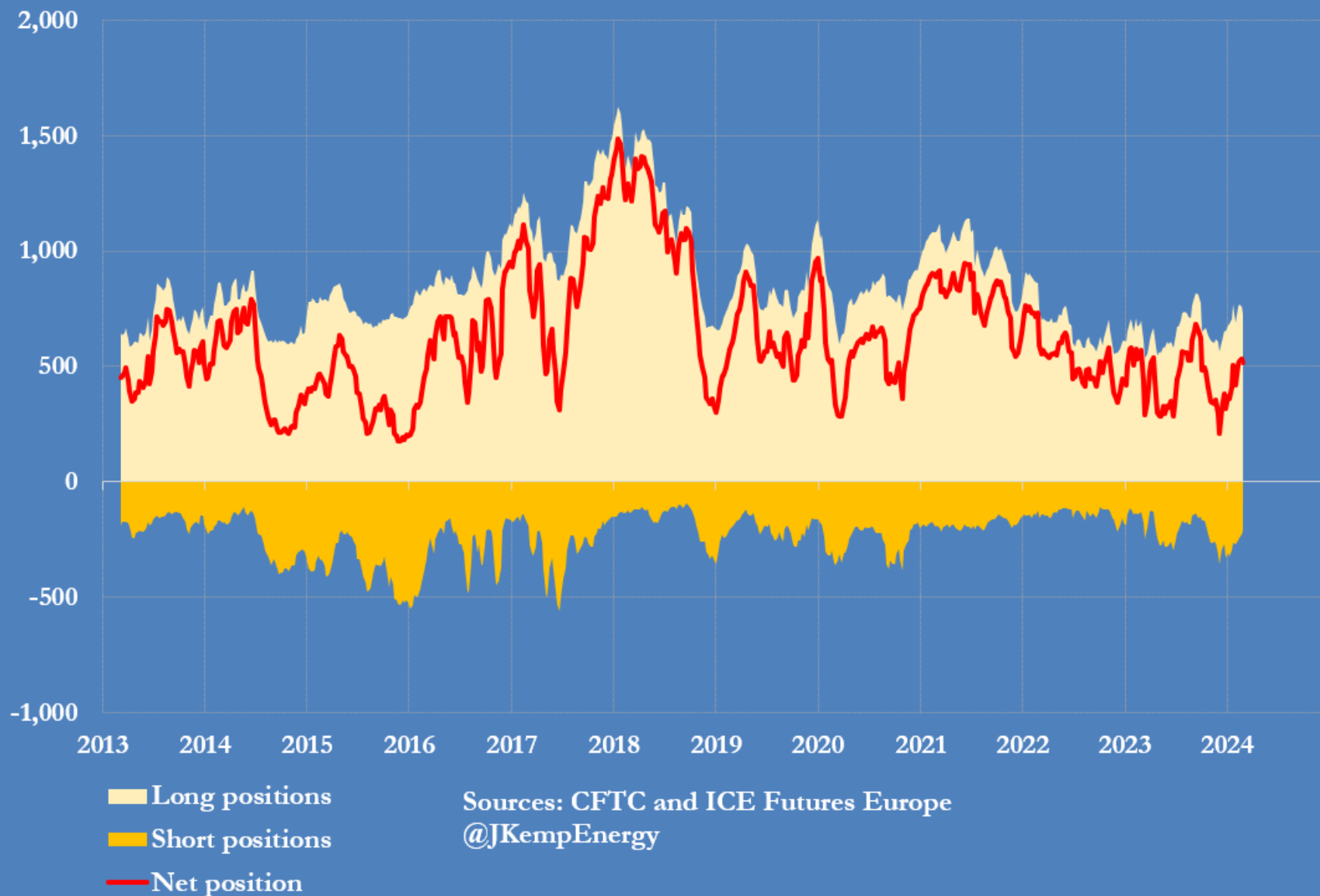
Week ending: 5 March 2024

	Total Long Positions	Total Short Positions	Net Position (Long-Short)		Δ Long Positions	Δ Short Positions	Δ Net position	Long/Short Positions Ratio	
	million bbl	million bbl	million bbl	percentile	million bbl	million bbl	million bbl	ratio	percentile
Total petroleum positions	726	211	515	0.38	-33	-16	-17	3.44	0.40
Crude oil	540	145	395	0.30	-20	-16	-4	3.73	0.39
All products	186	66	120	0.53	-13	+1	-13	2.81	0.53
Middle distillates	115	55	60	0.50	-10	+2	-12	2.08	0.41
WTI (NYMEX + ICE)	227	69	158	0.19	-2	-16	+14	3.30	0.38
Brent	313	76	237	0.52	-18	-0	-18	4.13	0.46
U.S. gasoline	71	11	60	0.62	-3	-2	-1	6.44	0.69
U.S. diesel	40	23	17	0.57	-3	+4	-7	1.73	0.52
European gas oil	75	32	43	0.48	-7	-2	-5	2.34	0.33

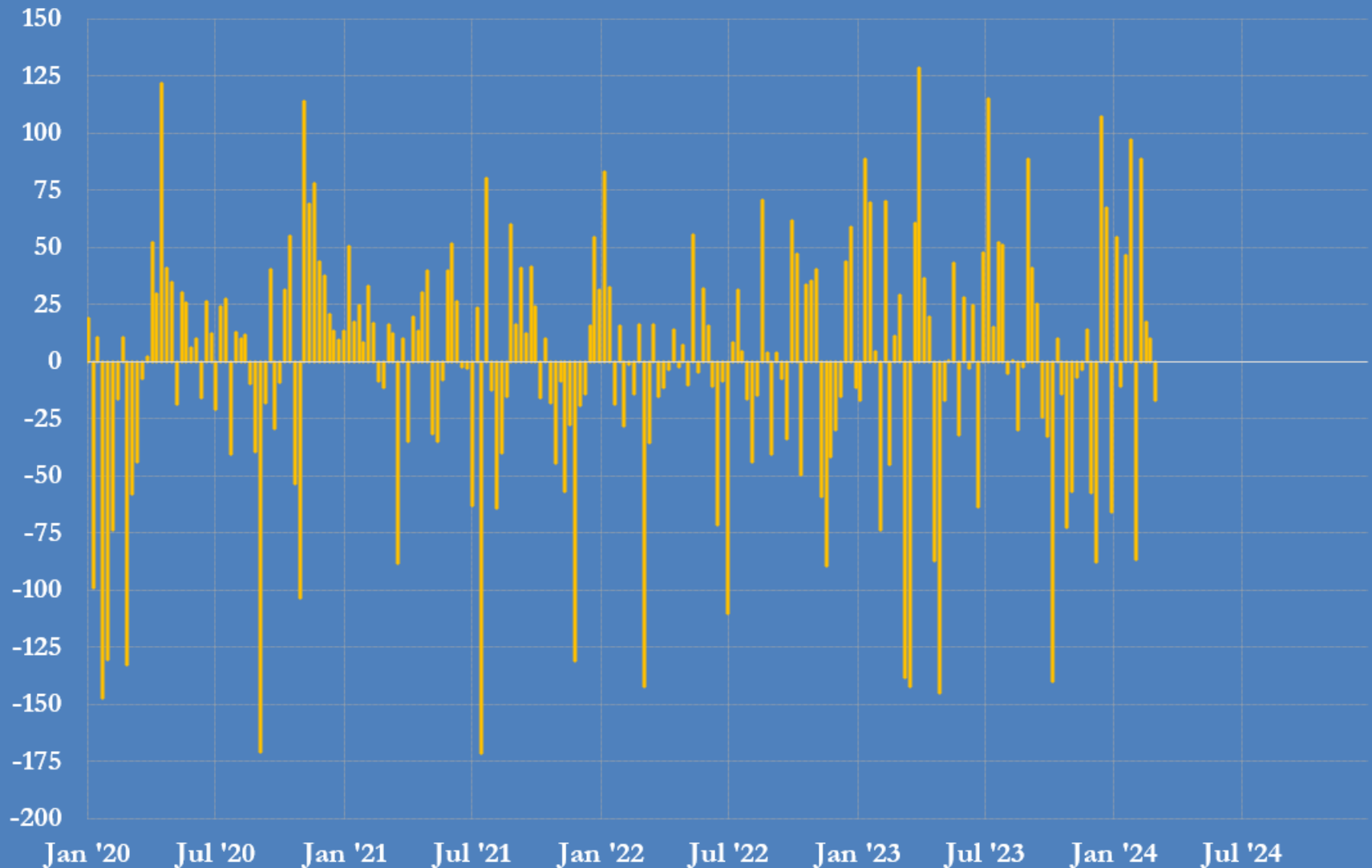
Percentiles are for all weeks since 2013

Sources: CFTC and ICE Futures Europe
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Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. diesel and European gasoil (million bbl)



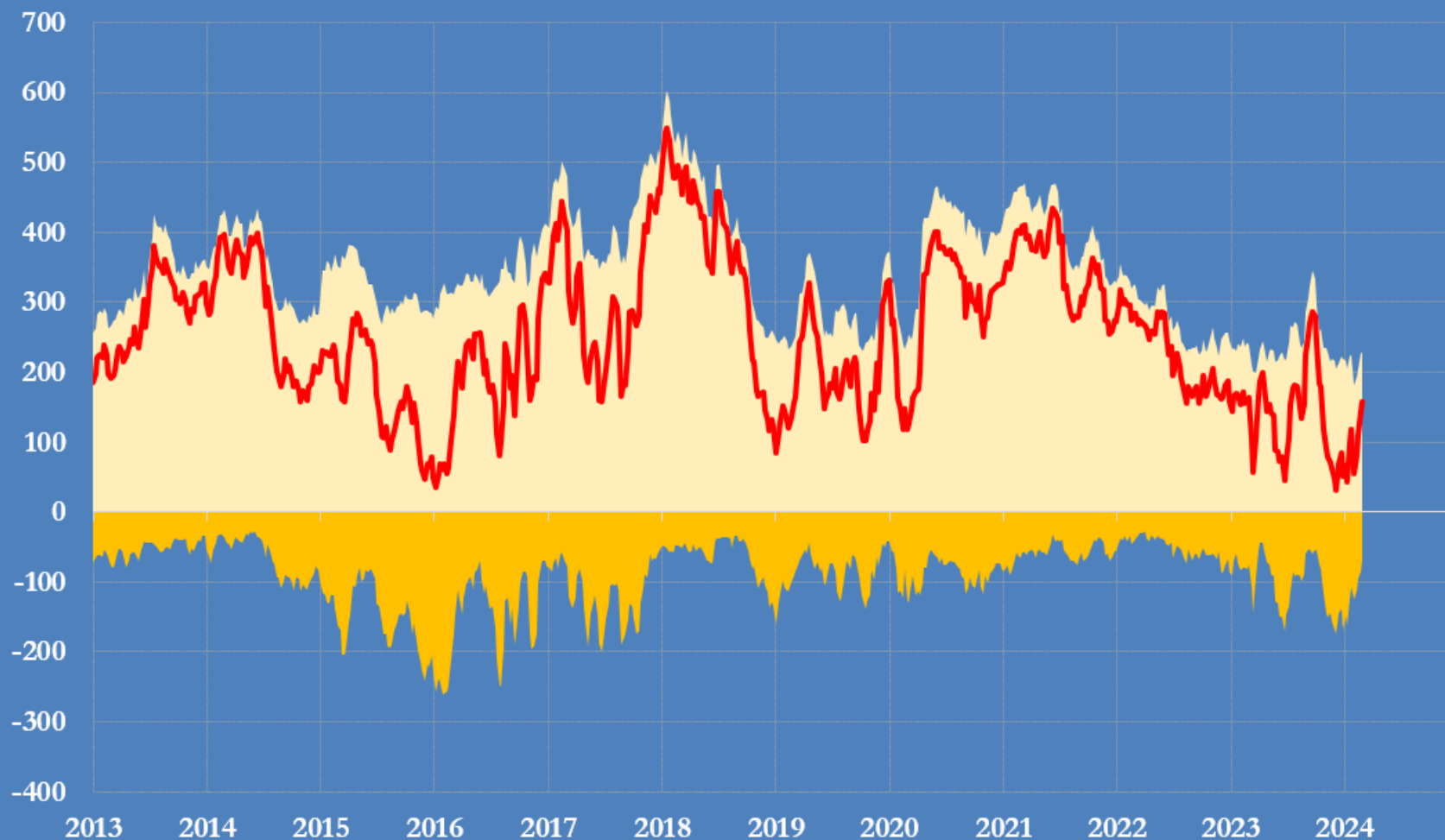
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. diesel and Euro gasoil (million bbl)



Sources: CFTC and ICE Futures Europe

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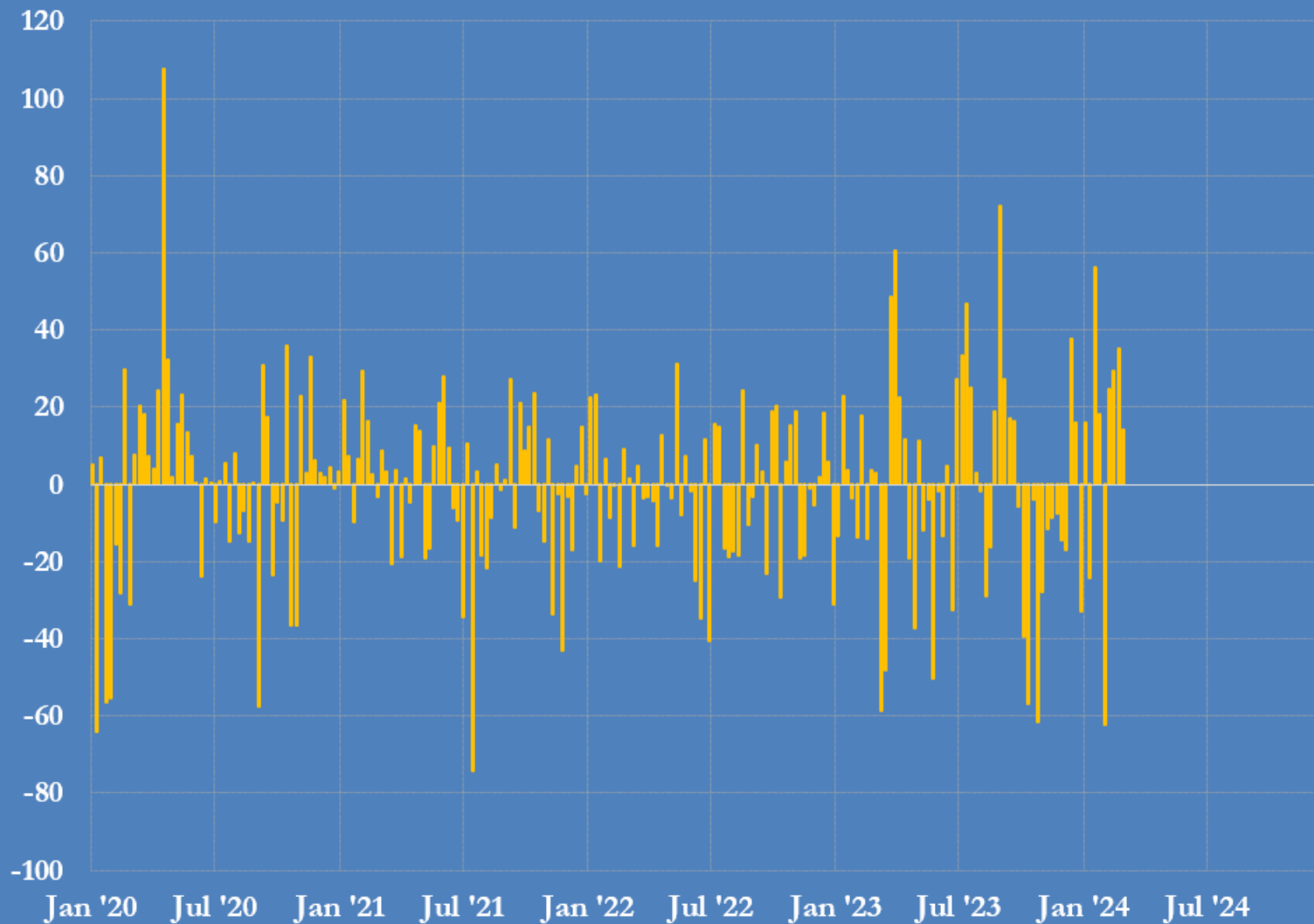
Money managers' total long and short positions in WTI NMYMEX +ICE, million bbl



- Long positions
- Short positions
- Net position

Sources: CFTC and ICE Futures Europe
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Money managers' weekly net position change in NYMEX+ICE WTI (million bbl)



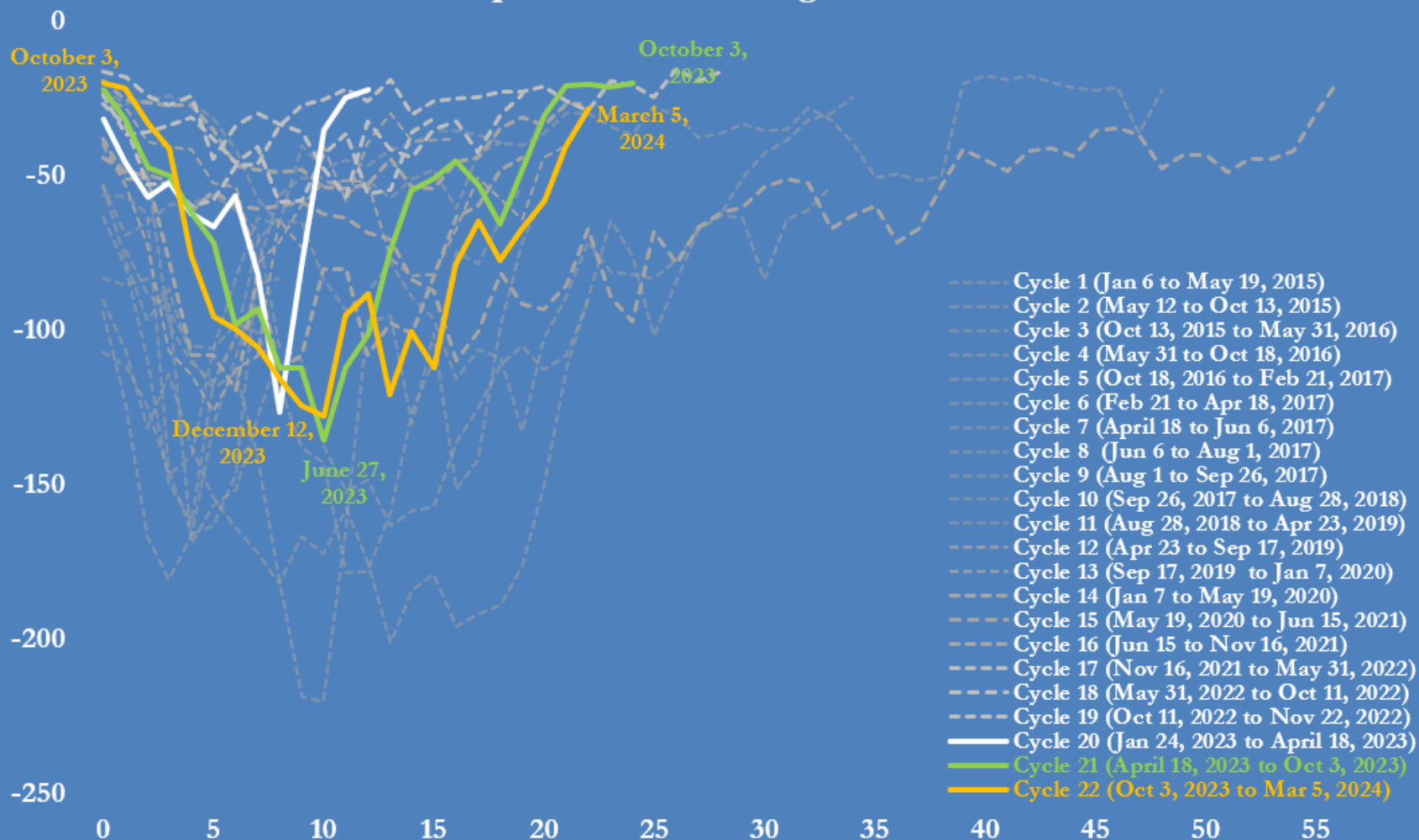
Sources: CFTC and ICE Futures Europe

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Money managers' short positions in NYMEX WTI in 2015-24

Accumulation and liquidation of short positions

Short positions shown negative, million bbl

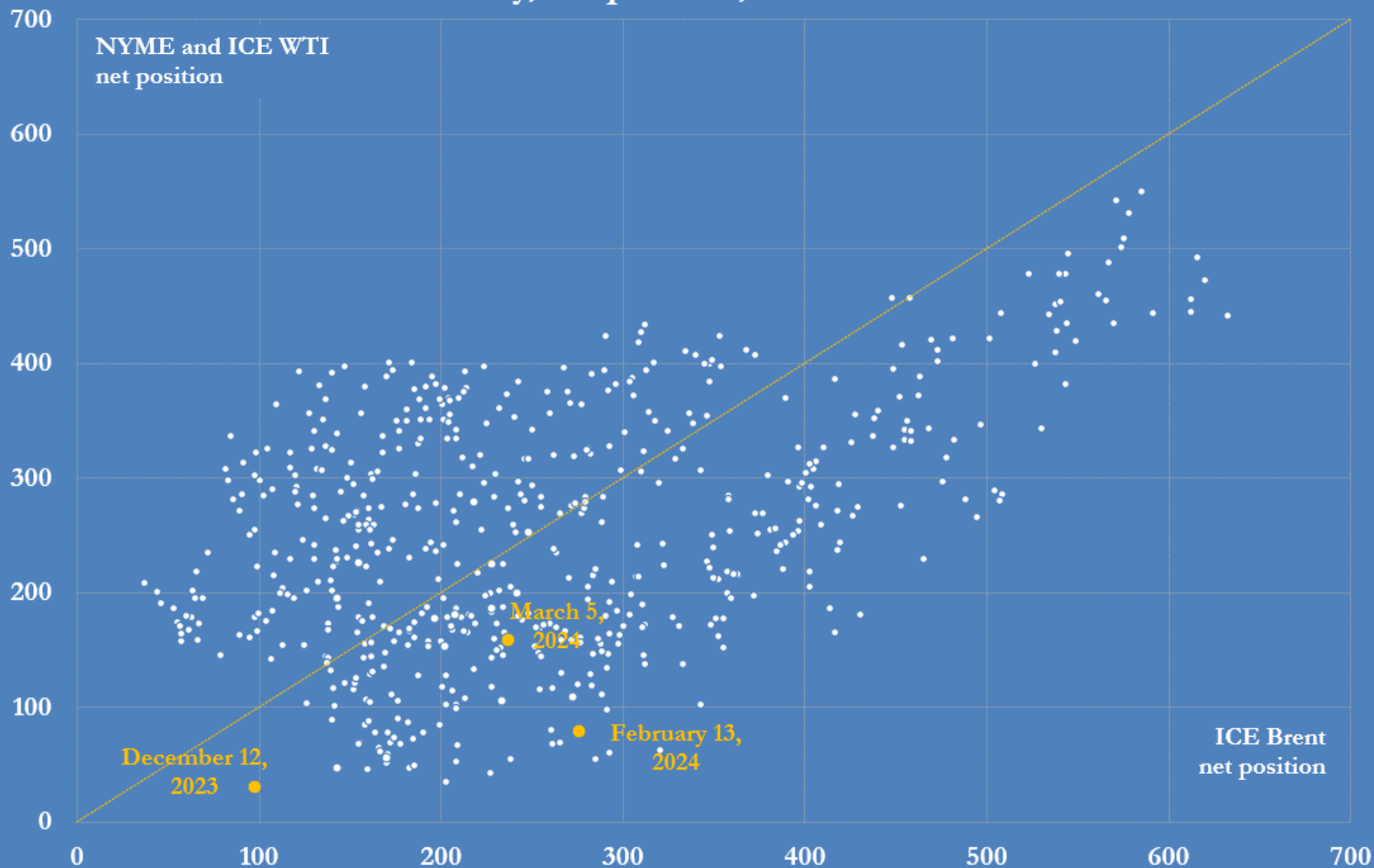


Source: U.S. Commodity Futures Trading Commission
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Weeks from start of cycle

Money managers' Brent and WTI positions, 2013-2024

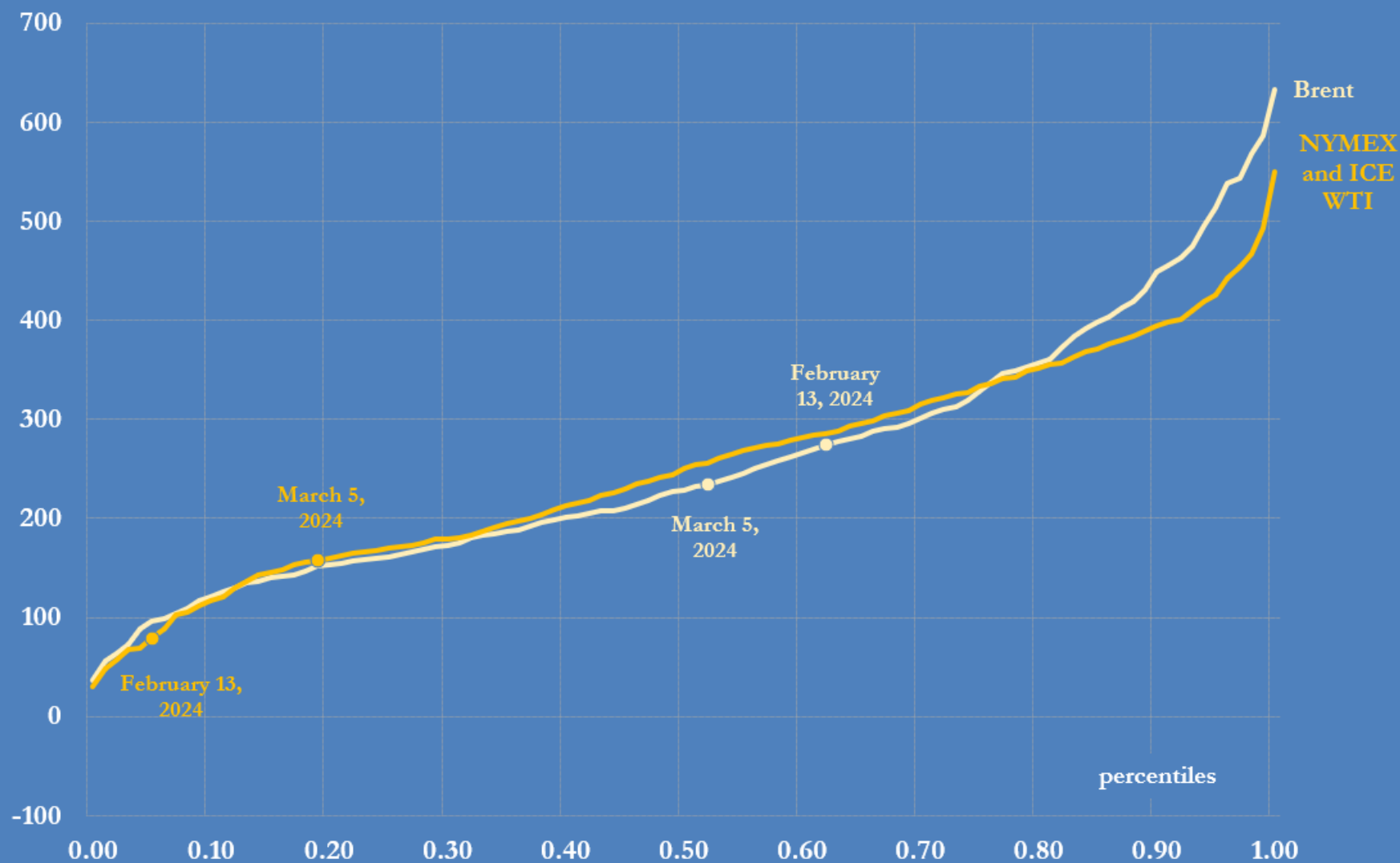
weekly, net position, million barrels



Sources: CFTC and ICE Futures Europe

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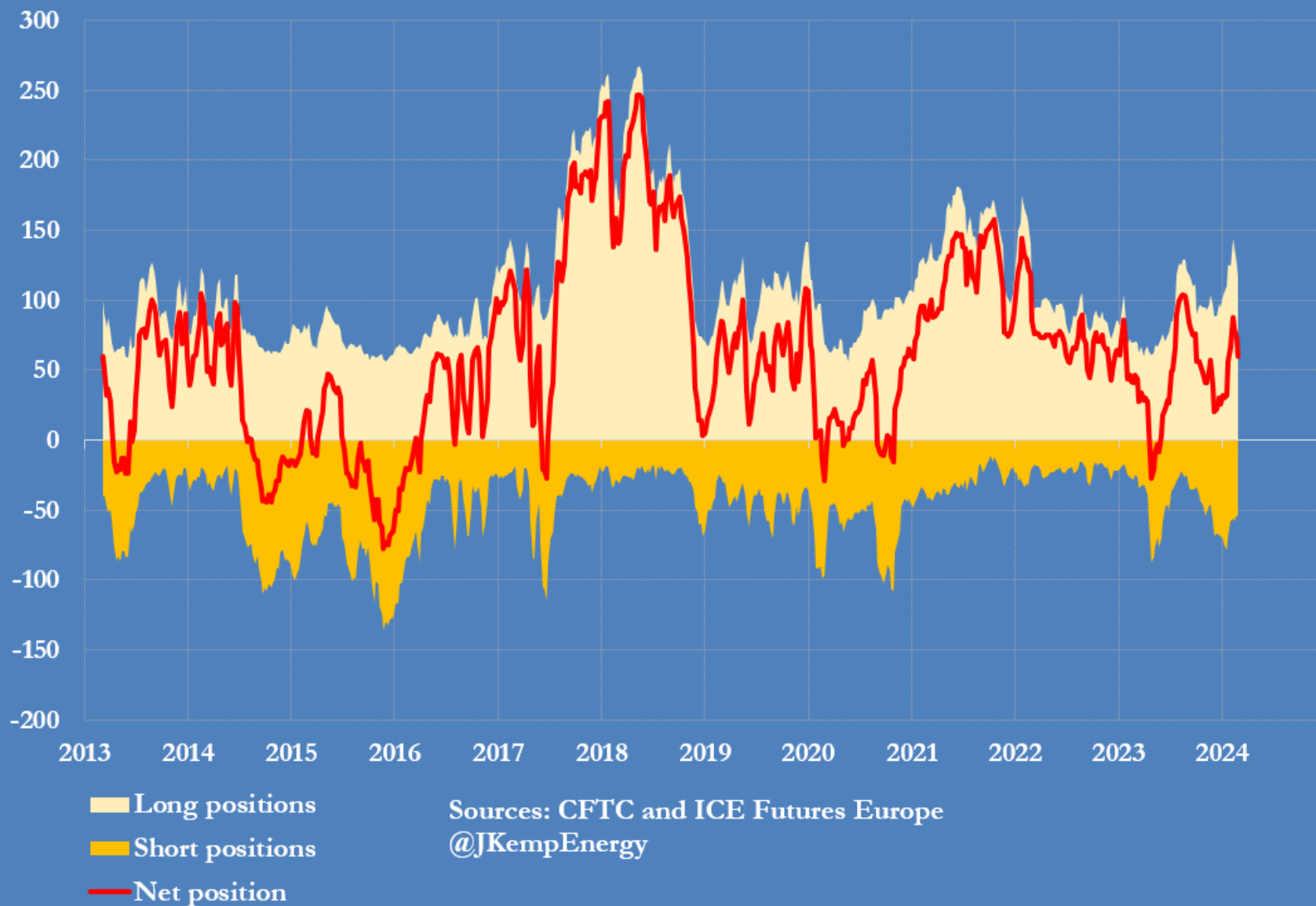
Money managers' net position in crude futures and options, percentiles, million barrels, 2013-2024



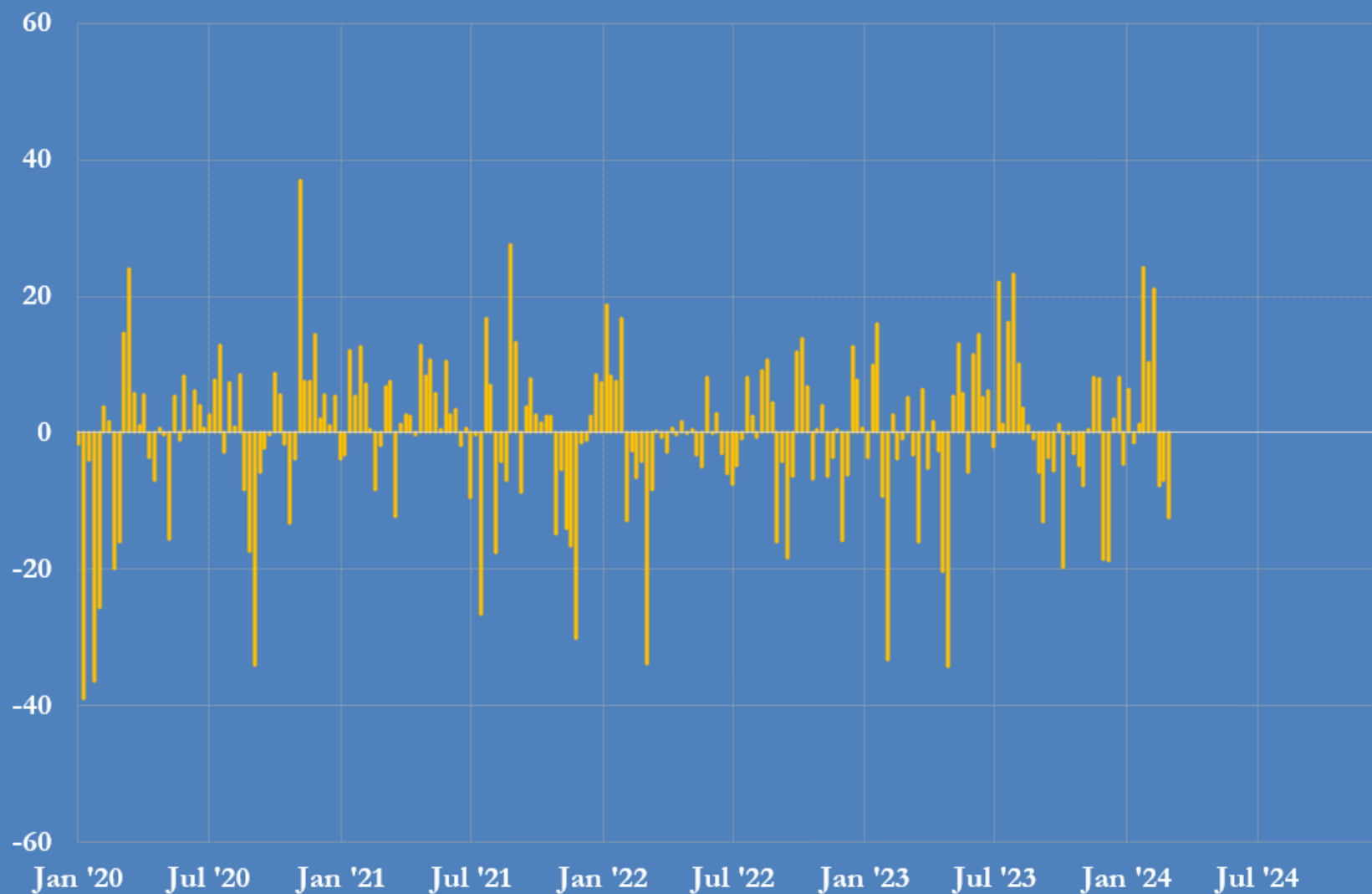
Sources: CFTC and ICE Futures Europe

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Money managers' total long and short positions in middle distillates U.S. diesel and European gas oil (million bbl)



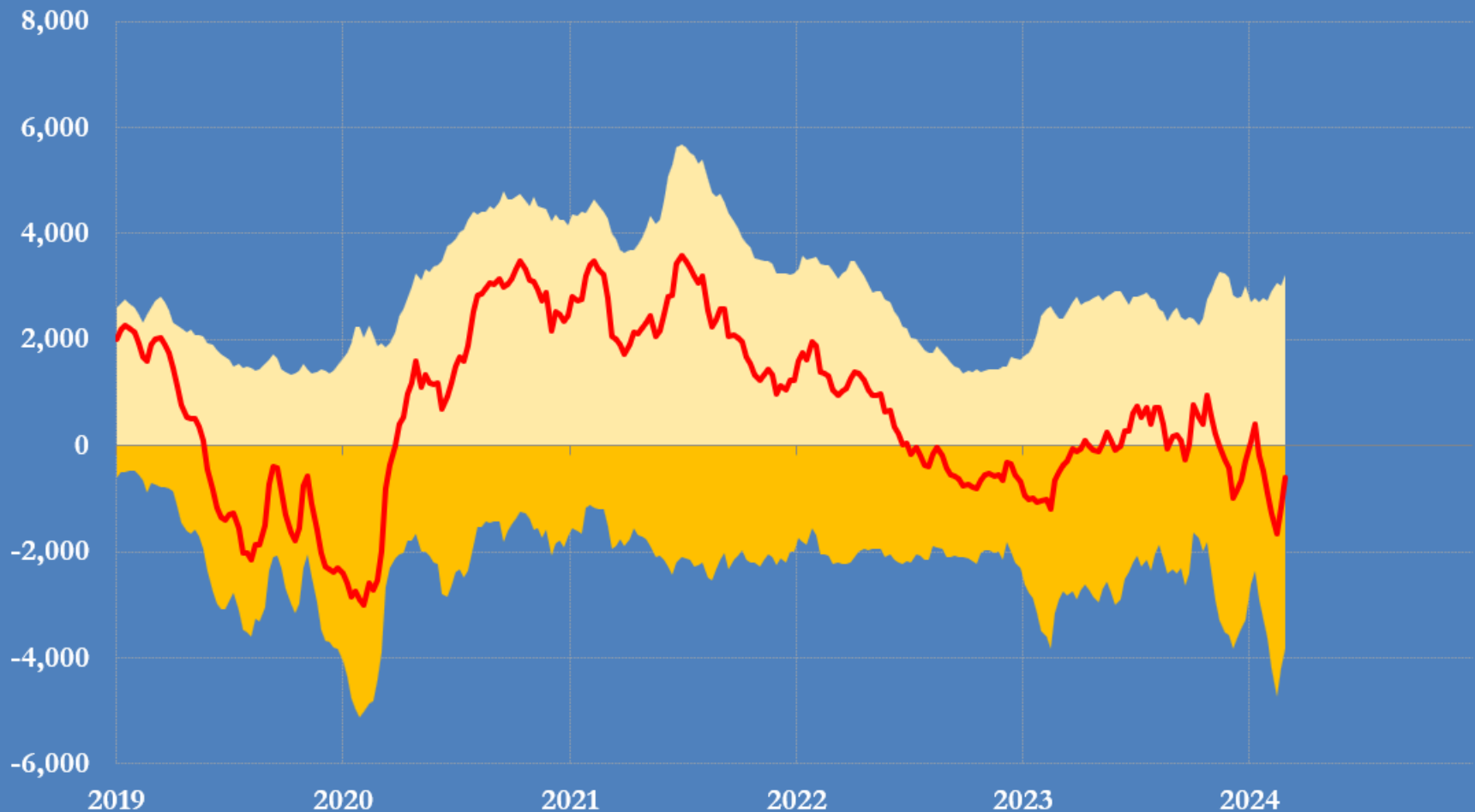
Money managers' weekly net position change in middle distillates European gas oil plus U.S. diesel (million bbl)



Sources: CFTC and ICE Futures Europe

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Money managers' long and short positions in U.S. natural gas futures (NYMEX + ICE Henry Hub) billion cubic feet

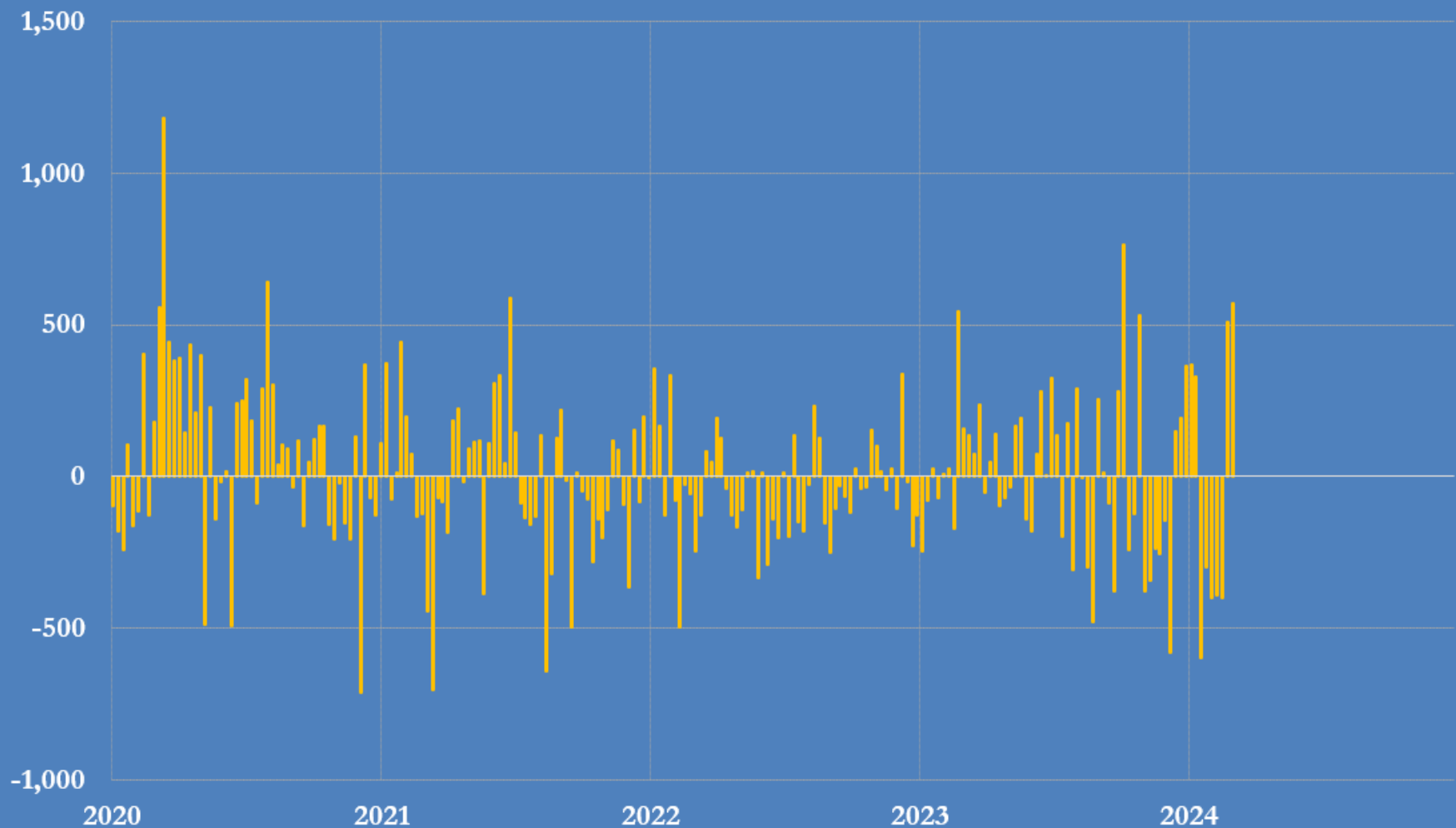


Long positions (billion cubic feet)
Short positions (billion cubic feet)
Net position (billion cubic feet)

Source: U.S. Commodity Futures Trading Commission
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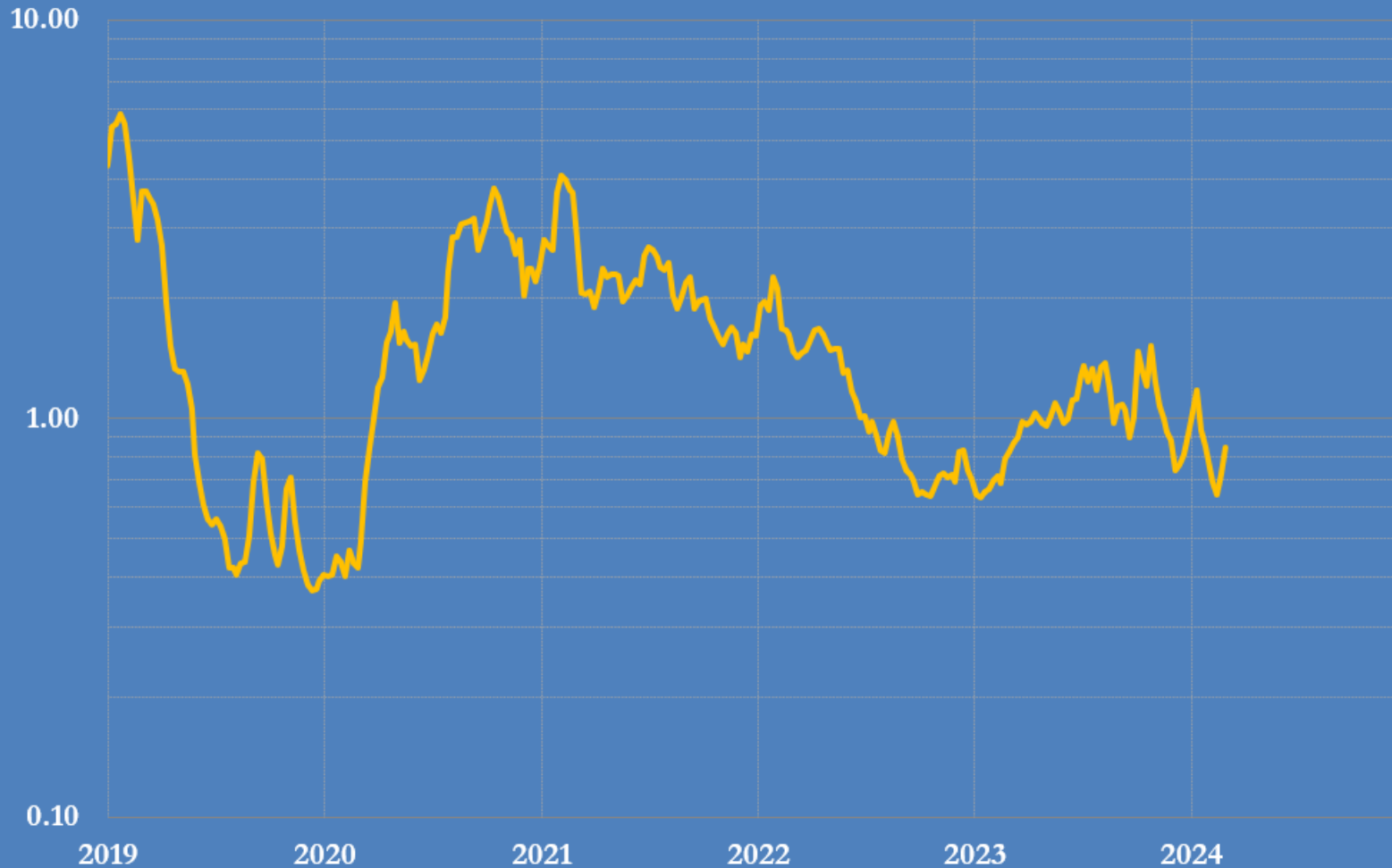
Money managers' net long position in U.S. natural gas

Combined NYMEX + ICE contracts, weekly change, billion cubic feet



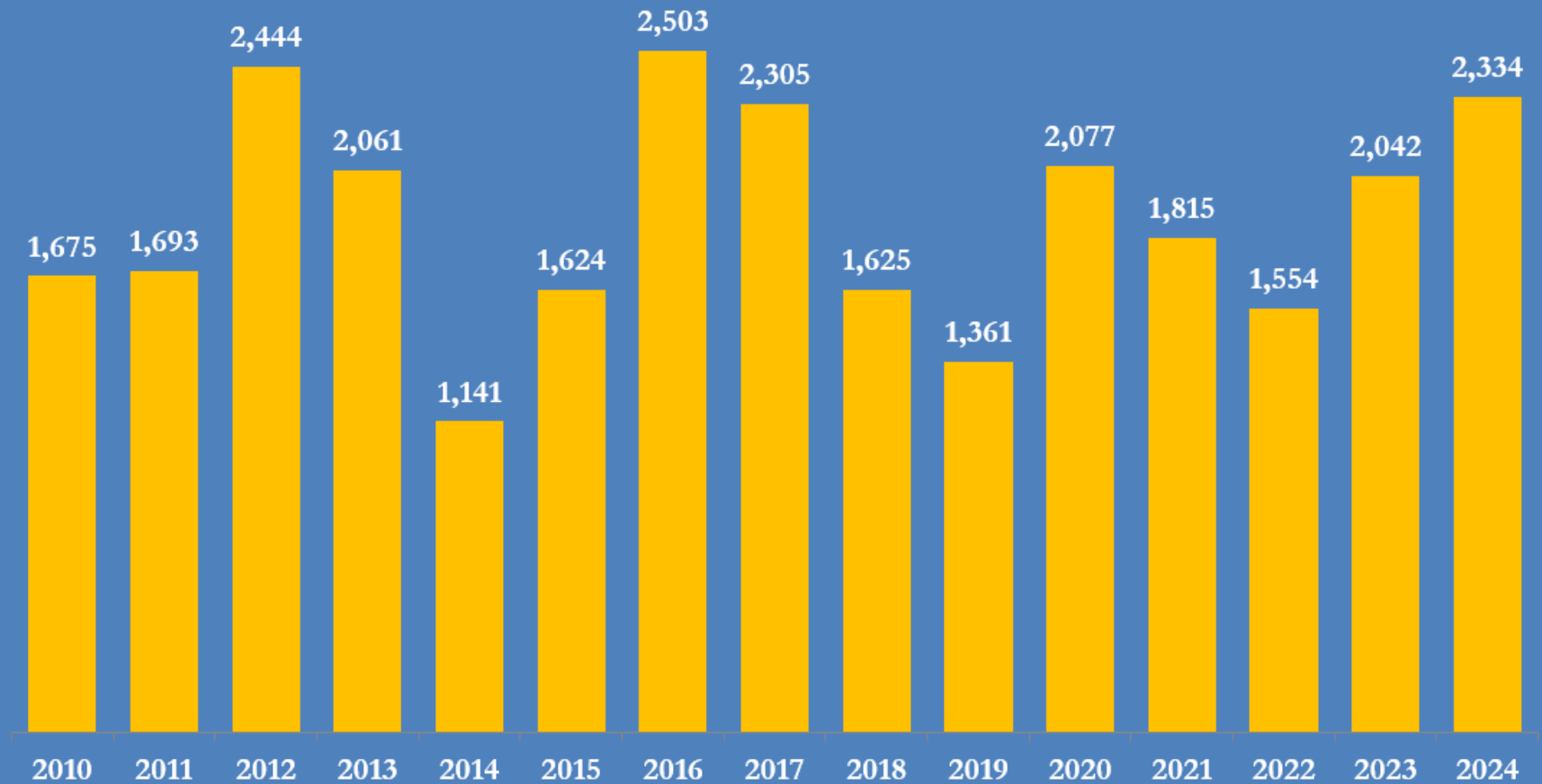
Source: US Commodity Futures Trading Commission
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Ratio of money managers' long to short positions in U.S. natural gas (NYMEX +ICE) (*semi-log scale*)



Source: US Commodity Futures Trading Commission
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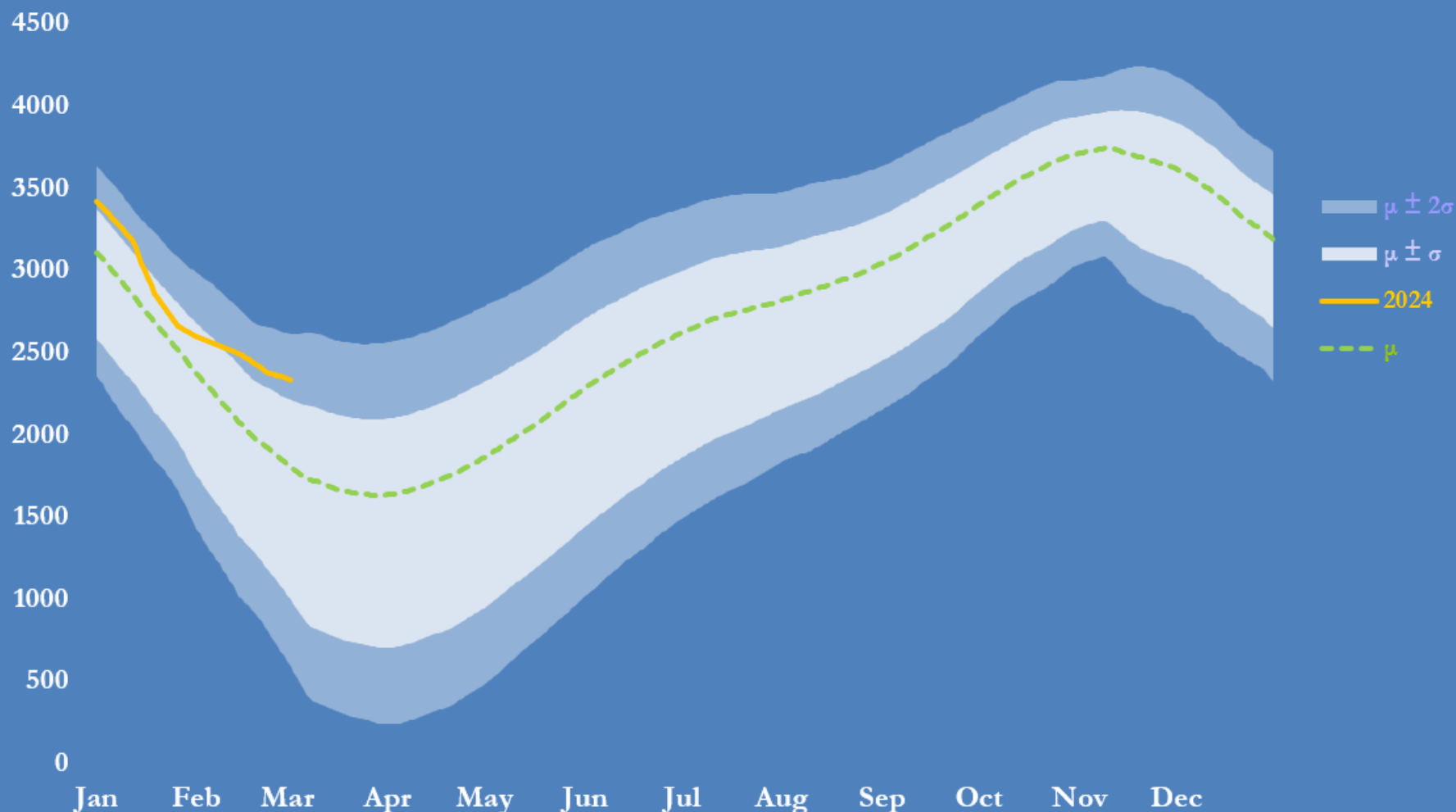
U.S. natural gas stocks, 2010-2024 billion cubic feet each year on March 1



Source: US Energy Information Administration

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U.S. natural gas stocks in underground storage (L48) daily, billion cubic feet, prior ten-year average and standard deviations



Source: U.S. Energy Information Administration, Weekly Natural Gas Storage Report
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